

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 9905	\$2,912.03		\$2,912.03
1017.5 - ALLIANCE LEGENDS ICS-8721	\$10,785.51		\$10,785.51
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$2,024.82	\$2,024.82
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$36,124.55	\$36,124.55
1067.10 - ALLIANCE LEGENDS RES CDARS-0197(1/16/25)4.89% \$20k		\$20,115.55	\$20,115.55
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,693.11	\$20,693.11
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,749.87	\$25,749.87
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,412.07	\$20,412.07
Total CASH	<u>\$13,697.54</u>	<u>\$125,119.97</u>	<u>\$138,817.51</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$10.20		\$10.20
Total ACCOUNTS RECEIVABLE	<u>\$364.20</u>		<u>\$364.20</u>
OTHER ASSETS			
1600 - PREPAID EXPENSE	\$813.89		\$813.89
1610 - PREPAID INSURANCE	\$195.26		\$195.26
1650 - PREPAID UTILITIES	\$98.54		\$98.54
Total OTHER ASSETS	<u>\$1,107.69</u>	<u>\$0.00</u>	<u>\$1,107.69</u>
Assets Total	<u>\$15,169.43</u>	<u>\$125,119.97</u>	<u>\$140,289.40</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

2/29/2024

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$97.90		\$97.90
2250 - ACCRUED EXPENSES	\$4,277.01		\$4,277.01
Total LIABILITIES	<u>\$7,392.91</u>	<u>\$0.00</u>	<u>\$7,392.91</u>
EQUITY			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
Net Income	<u>(\$7,348.46)</u>	<u>\$2,640.59</u>	<u>(\$4,707.87)</u>
Liabilities and Equity Total	<u>\$15,169.43</u>	<u>\$125,119.97</u>	<u>\$140,289.40</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$22,656.00	\$22,656.00	\$0.00	0.00%	\$33,984.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$3.24	\$0.00	\$3.24	100.00%	\$20.38	\$0.00	\$20.38	100.00%	\$0.00	(\$20.38)
4600 - INTEREST INCOME	\$1.95	\$0.00	\$1.95	100.00%	\$16.28	\$0.00	\$16.28	100.00%	\$0.00	(\$16.28)
<u>Total INCOME</u>	\$2,837.19	\$2,832.00	\$5.19	0.18%	\$22,692.66	\$22,656.00	\$36.66	0.16%	\$33,984.00	\$11,291.34
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
Total Income	\$2,837.19	\$2,832.00	\$5.19	0.18%	\$17,442.66	\$17,406.00	\$36.66	0.21%	\$26,984.00	\$9,541.34
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$520.88	\$598.10	\$77.22	12.91%	\$897.15	\$376.27
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$457.29	\$262.00	(\$195.29)	(74.54%)	\$262.00	(\$195.29)
<u>Total ADMINISTRATIVE</u>	\$65.11	\$74.76	\$9.65	12.91%	\$978.17	\$860.10	(\$118.07)	(13.73%)	\$1,159.15	\$180.98
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$3,015.57	\$1,254.33	(\$1,761.24)	(140.41%)	\$12,176.51	\$10,034.66	(\$2,141.85)	(21.34%)	\$15,052.00	\$2,875.49
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$951.48	\$0.00	(\$951.48)	(100.00%)	\$2,534.03	\$500.00	(\$2,034.03)	(406.81%)	\$1,000.00	(\$1,534.03)
<u>Total LANDSCAPE</u>	\$3,967.05	\$1,254.33	(\$2,712.72)	(216.27%)	\$14,710.54	\$10,959.66	(\$3,750.88)	(34.22%)	\$16,977.00	\$2,266.46
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	\$1,373.17	\$960.00	(\$413.17)	(43.04%)	\$1,440.00	\$66.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$4,906.70	\$0.00	(\$4,906.70)	(100.00%)	\$0.00	(\$4,906.70)
<u>Total MAINTENANCE</u>	\$0.00	\$120.00	\$120.00	(100.00%)	\$6,279.87	\$2,760.00	(\$3,519.87)	(127.53%)	\$3,240.00	(\$3,039.87)
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$38.36	\$105.00	\$66.64	63.47%	\$827.30	\$950.00	\$122.70	12.92%	\$1,479.85	\$652.55
7500 - TELEPHONE	\$171.92	\$95.00	(\$76.92)	(80.97%)	\$890.23	\$760.00	(\$130.23)	(17.14%)	\$1,140.00	\$249.77
7900 - WATER/SEWER	\$22.92	\$40.00	\$17.08	42.70%	\$1,105.01	\$1,760.00	\$654.99	37.22%	\$2,395.00	\$1,289.99
<u>Total UTILITIES</u>	\$233.20	\$240.00	\$6.80	2.83%	\$2,822.54	\$3,470.00	\$647.46	18.66%	\$5,014.85	\$2,192.31
Total Expense	\$4,265.36	\$1,689.09	(\$2,576.27)	(152.52%)	\$24,791.12	\$18,642.76	(\$6,148.36)	(32.98%)	\$26,984.00	\$2,192.88
The Legends Operating Net Income	(\$1,428.17)	\$1,142.91	(\$2,571.08)	(224.96%)	(\$7,348.46)	(\$1,236.76)	(\$6,111.70)	494.17%	\$0.00	\$7,348.46

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
2/1/2024 - 2/29/2024

Accounts	2/1/2024 - 2/29/2024				7/1/2023 - 2/29/2024				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$319.48	\$0.00	\$319.48	100.00%	\$2,278.19	\$0.00	\$2,278.19	100.00%	\$0.00	(\$2,278.19)
Total INCOME	\$319.48	\$0.00	\$319.48	100.00%	\$2,278.19	\$0.00	\$2,278.19	100.00%	\$0.00	(\$2,278.19)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
Total Reserve Income	\$319.48	\$0.00	\$319.48	100.00%	\$7,528.19	\$5,250.00	\$2,278.19	43.39%	\$7,000.00	(\$528.19)
Reserve Expense										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$4,887.60	\$0.00	(\$4,887.60)	100.00%	\$0.00	(\$4,887.60)
Reserve Net Income	\$319.48	\$0.00	\$319.48	100.00%	\$2,640.59	\$5,250.00	(\$2,609.41)	(49.70%)	\$7,000.00	\$4,359.41
The Legends Reserve Net Income	\$319.48	\$0.00	\$319.48	100.00%	\$2,640.59	\$5,250.00	(\$2,609.41)	(49.70%)	\$7,000.00	\$4,359.41

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$1.68	\$0.00	\$3.28	\$3.24	\$20.38
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$2.02	\$2.04	\$2.09	\$1.95	\$16.28
<u>Total INCOME</u>	<u>\$2,837.53</u>	<u>\$2,837.58</u>	<u>\$2,835.73</u>	<u>\$2,837.52</u>	<u>\$2,835.70</u>	<u>\$2,834.04</u>	<u>\$2,837.37</u>	<u>\$2,837.19</u>	<u>\$22,692.66</u>
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$5,250.00)</u>
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$2,835.70	\$2,834.04	\$1,087.37	\$2,837.19	\$17,442.66
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$520.88
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	\$0.00	\$0.00	\$0.00	\$457.29
<u>Total ADMINISTRATIVE</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$522.40</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$978.17</u>
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$943.10	\$383.92	\$2,759.36	\$3,015.57	\$12,176.51
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$0.00	\$0.00	\$0.00	\$951.48	\$2,534.03
<u>Total LANDSCAPE</u>	<u>\$1,250.00</u>	<u>\$1,893.53</u>	<u>\$2,474.53</u>	<u>\$1,039.05</u>	<u>\$943.10</u>	<u>\$383.92</u>	<u>\$2,759.36</u>	<u>\$3,967.05</u>	<u>\$14,710.54</u>
<u>MAINTENANCE</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	\$0.00	\$0.00	\$1,393.74	\$0.00	\$1,373.17
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	\$0.00	\$0.00	\$5,009.30	\$0.00	\$4,906.70
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>(\$252.32)</u>	<u>\$0.00</u>	<u>\$129.15</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,403.04</u>	<u>\$0.00</u>	<u>\$6,279.87</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$91.25	\$35.91	\$35.85	\$38.36	\$827.30
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$118.87	\$98.54	\$115.81	\$171.92	\$890.23
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$60.35	\$18.25	\$20.58	\$22.92	\$1,105.01
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$474.91	\$270.47	\$152.70	\$172.24	\$233.20	\$2,822.54
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$1,708.22	\$1,735.97	\$601.73	\$9,399.75	\$4,265.36	\$24,791.12
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$620.70)	\$1,099.73	\$2,232.31	(\$8,312.38)	(\$1,428.17)	(\$7,348.46)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2023 - 2/29/2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	YTD
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$319.48	\$2,278.19
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$314.76	\$319.48	\$2,278.19
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$5,250.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$305.16	\$316.41	\$2,064.76	\$319.48	\$7,528.19
Reserve Expense									
<u>COMMON AREA</u>									
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$0.00	\$0.00	\$0.00	\$0.00	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$0.00	\$0.00	\$4,887.60
Reserve Net Income	\$1,968.72	\$254.41	(\$1,465.23)	(\$1,123.12)	\$305.16	\$316.41	\$2,064.76	\$319.48	\$2,640.59